

Số/No: 75- 26/CBTT-ĐT

TP.Hồ Chí Minh, ngày 06 tháng 05 năm 2026
Ho Chi Minh City, May 6 2026

CÔNG BỐ THÔNG TIN BẤT THƯỜNG
EXTRAORDINARY INFORMATION DISCLOSURE

Kính gửi: Ủy Ban Chứng Khoán Nhà Nước / The State Securities Commission
Sở Giao dịch Chứng khoán TP. Hồ Chí Minh/ Hochiminh Stock Exchange

- Tên tổ chức/ Name of organization: Công ty Cổ phần Chế biến Gỗ Đức Thành/ Duc Thanh Wood Processing Joint Stock Company
 - Mã chứng khoán/ Stock code: GDT
 - Địa chỉ/ Address: 221/4 Phan Huy Ích, phường An Hội Tây, TP.HCM/ 221/4 Phan Huy Ich, An Hoi Tay Ward, HCMC
 - Điện thoại liên hệ/Telephone : (028) 3589 4287
 - Fax : (028) 3589 4288
 - Email: ketoan@dtwoodvn.com

- Nội dung thông tin công bố/ Contents of disclosure:

Ngày 06/05/2026, Công ty đã thực hiện việc đính chính Báo cáo lưu chuyển tiền tệ trong Báo cáo tài chính Quý 1/2026, cụ thể như sau:

On May 6, 2026, the Company issued a correction to the Cash Flow Statement in the Q1/2026 Financial Statements, specifically as follows:

ĐVT (unit) : VND

Báo cáo / Report		LCTT Tổng hợp General Cash Flow		LCTT Hợp Nhất Consolidated Cash Flow	
Chỉ tiêu (Items)	Mã số (code)	01/01/2026 - 31/03/2026 (Trước đính chính) (Before Correction)	01/01/2026 - 31/03/2026 (Sau đính chính) (After After Correction)	01/01/2026 - 31/03/2026 (Trước đính chính) (Before Correction)	01/01/2026 - 31/03/2026 (Sau đính chính) (After After Correction)
Tăng, giảm các khoản phải trả Increase/decrease in payables	11	(136,662,956,379)	3,056,859,057	(136,641,372,587)	3,078,442,849
Lưu chuyển tiền thuần từ hoạt động kinh doanh (Net cash flow from operating activities)	20	(89,282,079,624)	50,437,735,812	(86,210,285,902)	53,509,529,534
Tiền thu từ đi vay (Proceeds from borrowings)	33	307,482,003,608	167,762,188,172	307,482,003,608	167,762,188,172
Lưu chuyển tiền thuần từ hoạt động tài chính (Net cash flow from financing activities)	40	254,768,739,872	115,048,924,436	254,768,739,872	115,048,924,436

3. Thông tin này được công bố trên trang điện tử công ty tại đường dẫn sau/*This information is published on the company website in the link:*

<https://goducthanh.com/vn/download/thong-bao-cho-co-dong-5.html>

Chúng tôi cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố./ *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

CÔNG TY CỔ PHẦN CHẾ BIẾN GỖ ĐỨC THÀNH
DUC THANH WOOD PROCESSING JSC.
KT. NGƯỜI ĐẠI DIỆN PHÁP LUẬT/ PP. LEGAL REPRESENTATIVE
PHÓ TỔNG GIÁM ĐỐC / DEPUTY GENERAL DIRECTOR

Đính kèm/Attachment:

- BCTC Q1.26 Tổng hợp (đã đính chính)
- BCTC Q1.26 Hợp nhất (đã đính chính)



NGUYỄN THỊ THANH HUYỀN

DUC THANH WOOD PROCESSING JOINT STOCK COMPANY
221/4 Phan Huy Ich Street, An Hoi Tay Ward, Ho Chi Minh City, Vietnam

COMBINED FINANCIAL STATEMENTS
FOR Q1 YEAR 2026

Statement of Financial Position

As at March 31, 2026

Unit: VND

ASSETS	Code	Note	As at 31 Mar 2026	As at 01 Jan 2026
A. CURRENT ASSETS	100		216,475,443,167	238,307,853,612
I. Cash and Cash Equivalents	110		1,928,316,547	4,213,280,701
1. Cash	111	1	1,928,316,547	4,213,280,701
II. Short-term Financial Investments	120		103,000,000,000	97,400,000,000
1. Short-term held-to-maturity investment	123	2	103,000,000,000	97,400,000,000
III. Short-term receivables	130		29,416,371,042	69,344,310,629
1. Short-term trade receivables	131	3	18,151,339,866	27,110,365,899
2. Short-term advances to suppliers	132	4	2,896,461,379	36,148,534,607
3. Other short-term receivables	135	5	9,299,148,256	6,931,390,541
4. Allowance for doubtful short-term receivables	136		(930,578,459)	(845,980,418)
IV. Inventories	140		68,449,586,400	59,028,270,023
1. Inventories	141	6	68,449,586,400	59,028,270,023
V. Other current assets	160		13,681,169,178	8,321,992,259
1. Short-term prepaid expenses	161	7	1,994,923,917	1,851,145,657
2. Deductible VAT	162		11,686,245,261	6,470,846,602
B. NON-CURRENT ASSETS	200		473,453,554,923	318,698,784,464
II. Fixed Assets	220		61,666,291,754	53,530,250,511
1. Tangible assets	221	8	52,345,128,601	42,795,632,444
Original Cost	222		133,207,757,826	123,755,863,556
Accumulated Depreciation	223		(80,862,629,225)	(80,960,231,112)
2. InTangible assets	227	9	9,321,163,153	10,734,618,067
Original Cost	228		16,747,464,013	16,747,464,013
Accumulated Depreciation	229		(7,426,300,860)	(6,012,845,946)
III. Investment Properties	240	10	345,888,492,710	199,021,020,401
1. Original Cost	241		369,401,363,342	219,401,363,342
2. Accumulated Depreciation	242		(23,512,870,632)	(20,380,342,941)
V. Long-term Financial Investments	260		63,000,000,000	63,000,000,000
1. Investment in Subsidiaries	261		63,000,000,000	63,000,000,000
VI. Other Long-term Assets	270		2,898,770,459	3,147,513,552
1. Long-term Prepaid Expenses	271	11	2,402,441,545	2,651,184,638
2. Deferred Income Tax Assets	272	12	496,328,914	496,328,914
TOTAL ASSETS (= 100 + 200)	280		689,928,998,090	557,006,638,076

Statement of Financial Position (Cont)

As at March 31, 2026

Unit: VND

OWNER'S EQUITY	Code	Note	As at 31 Mar 2026	As at 01 Jan 2026
C. LIABILITIES	300		334,504,620,622	193,623,929,528
I. Current Liabilities	310		128,980,807,655	121,329,731,561
1. Short-term Payables to Suppliers	311	13	17,514,011,687	10,318,538,163
2. Advances from Customers	312	14	5,321,400,419	5,016,773,449
3. Taxes and Other Payables to the State	314	15	5,080,599,386	8,354,898,168
4. Payables to Employees	315	16	8,231,908,976	22,934,988,672
5. Short-term payables for expenses	316	17	1,741,255,018	1,686,535,860
6. Other Current Payables	320	18	6,943,568,176	3,097,984,359
7. Short-term Loans and Financial Leases	321	19	76,400,328,894	62,295,513,458
8. Welfare Fund	323	20	7,747,735,099	7,624,499,432
II. Long-term Liabilities	330		205,523,812,967	72,294,197,967
1. Other Long-term Payables	338	18	12,954,567,000	5,394,567,000
2. Long-term Loans and Financial Leases	339	21	191,000,700,000	65,385,700,000
3. Provision for Long-term Payables	343	22	1,568,545,967	1,513,930,967
D. OWNER'S EQUITY	400		355,424,377,468	363,382,708,548
I. Owner's Capital	410	23	355,424,377,468	363,382,708,548
1. Owner's Investment	411		249,307,010,000	249,307,010,000
Common Shares with Voting Rights	4111		249,307,010,000	249,307,010,000
2. Share Premium	412		9,096,117,006	9,096,117,006
3. Treasury Shares	415		(3,200,350,000)	(2,993,350,000)
4. Development Fund	418		1,001,210,514	1,001,210,514
5. Undistributed Profit After Tax	420		99,220,389,948	106,971,721,028
Undistributed Profit Accumulated to Previous	4201		82,300,830,028	32,742,450,009
Undistributed Profit for the Current Period	4202		16,919,559,920	74,229,271,019
TOTAL LIABILITIES AND OWNER'S EQUITY (=	440		689,928,998,090	557,006,638,076



Le Hai Lieu

Chairwoman of the Board

April 29, 2026

Nguyen Quoc Hiep

Chief accountant

Thai Thanh Huy

Preparer

DUC THANH WOOD PROCESSING JOINT STOCK COMPANY

221/4 Phan Huy Ich Street, An Hoi Tay Ward, HCM city

COMBINED FINANCIAL STATEMENTS

For the fiscal year ending 31 March 2026

Form B 02-DN

COMBINED INCOME STATEMENT

Unit: VND

ITEMS	Mã số	TM	Q1/2026	Q1/2025	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
1. Revenue from Sales	01		66,282,687,455	69,567,479,221	66,282,687,455	69,567,479,221
2. Deductions	02		130,125,846	653,610,196	130,125,846	653,610,196
3. Net Revenue from Sales and Services	10	VI.1	66,152,561,609	68,913,869,025	66,152,561,609	68,913,869,025
4. Cost of Goods Sold	11		34,865,925,537	36,639,298,705	34,865,925,537	36,639,298,705
5. Gross Profit from Sales	20		31,286,636,072	32,274,570,320	31,286,636,072	32,274,570,320
6. Gain/Loss from disposal of investment property	21		-	-	-	-
7. Financial Revenue	22	VI.2	2,427,740,429	2,529,366,472	2,427,740,429	2,529,366,472
8. Financial Expenses	23	VI.3	4,948,123,023	3,327,002,745	4,948,123,023	3,327,002,745
- Of which: Interest Expenses	24		3,684,593,264	1,889,835,336	3,684,593,264	1,889,835,336
9. Selling Expenses	25	VI.4	1,926,495,728	2,976,684,807	1,926,495,728	2,976,684,807
10. Other Expenses	26	VI.4	5,026,825,517	9,184,771,599	5,026,825,517	9,184,771,599
11. Profit from Business Operations	30		21,812,932,233	19,315,477,641	21,812,932,233	19,315,477,641
12. Other Income	31	VI.5	96,476,313	388,350,058	96,476,313	388,350,058
13. Chi phí khác	32		105,836,525	17,832	105,836,525	17,832
14. Other Profit / (Loss)	40		(9,360,212)	388,332,226	(9,360,212)	388,332,226
15. Total Profit Before Tax	50		21,803,572,021	19,703,809,867	21,803,572,021	19,703,809,867
16. Current Corporate Income Tax	51	VI.6	4,360,714,404	3,941,183,486	4,360,714,404	3,941,183,486
17. Deferred Corporate Income Tax	52		-	-	-	-
18. Net Profit After Corporate Income Tax	60		17,442,857,617	15,762,626,381	17,442,857,617	15,762,626,381



Le Hai Lieu
Chairwoman of the Board
April 29, 2026


Nguyen Quoc Hiep
Chief accountant


Thai Thanh Huy
Preparer

COMBINED CASH FLOW STATEMENT

(Indirect method)

For the fiscal year from 01/01/2026 to 31/03/2026

Đơn vị tính: VND

ITEMS	Code	01/01/2026 - 31/03/2026	01/01/2025 - 31/03/2025
I. Cash flows from operating activities			
1. Profit before tax	01	21,803,572,021	19,703,809,867
2. Adjustment for items:			
Depreciation/Amortization of fixed assets and investment	02	4,537,119,381	2,248,114,462
Provisions and allowances	03	139,213,041	(362,459)
Exchange gain/ (loss) due to revaluation of monetary items in foreign currencies	04	(851,598,121)	(348,156,359)
Gain/ (loss) from investing activities	05	(1,262,934,932)	(919,464,348)
Interest expenses	06	3,684,593,264	1,889,835,336
3.	08	28,049,964,654	22,573,776,499
Operating profit before changes in working capital			
Increase/ (decrease) of receivables	09	39,373,467,409	21,714,454,220
Increase/ (decrease) of inventories	10	(9,421,316,377)	3,436,376,438
Increase/ (decrease) of payables	11	3,056,859,057	(14,193,386,907)
Increase/ (decrease) of prepaid expenses	12	104,964,833	(130,848,974)
Interests paid	14	(3,684,593,264)	(1,889,835,336)
Corporate income tax paid	15	(6,685,575,500)	(5,169,550,273)
Other cash outflows	17	(356,035,000)	(71,374,000)
Net cash flow from operating activities	20	50,437,735,812	26,269,611,667
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Purchases and construction of fixed assets and other non-current assets	21	(159,451,894,270)	261,366,834
2. Proceeds from disposals of fixed assets and other non-current assets	22	95,454,545	279,100,000
3. Cash outflow for lending, buying debt instruments of other entities	23	(73,800,000,000)	(73,400,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24	62,600,000,000	43,900,000,000
5. Interest earned, dividends and profits received	27	1,078,741,724	640,364,348
Net cash flows from investing activities	30	(169,477,698,001)	(28,319,168,818)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from issuing stocks and capital contributions	33	167,762,188,172	38,686,928,274
2. Repayment for loan principal	34	(28,042,372,736)	(40,414,153,197)
3. Dividends and profit paid to the owners	36	(24,670,891,000)	-
Net cash flows from financing activities	40	115,048,924,436	(1,727,224,923)
NET CASH FLOWS DURING THE PERIOD	50	(3,991,037,753)	(3,776,782,074)
Beginning cash and cash equivalents	60	4,213,280,701	5,054,914,179
Effects of fluctuations in foreign exchange rates	61	1,706,073,599	349,767,306
Ending cash and cash equivalents	70	1,928,316,547	1,627,899,411



Le Hai Lieu
Chairwoman of the Board
April 29, 2026

Nguyen Quoc Hiep
Chief accountant

Thai Thanh Huy
Preparer

NOTES TO THE FINANCIAL STATEMENTS

The accompanying notes are an integral part of these financial statements and should be read in conjunction with them.

NATURE OF BUSINESS OPERATIONS

1. Form of Capital Ownership

Duc Thanh Wood Processing Joint Stock Company (hereinafter referred to as the "Company") was formerly known as Duc Thanh Wood Processing Limited Liability Company, established under the initial Business Registration Certificate No. 601/GP-UB dated June 01, 1993, issued by the People's Committee of Ho Chi Minh City. On August 08, 2000, the Company was converted into a joint stock company named Duc Thanh Wood Processing Joint Stock Company under Business Registration Certificate No. 4103000126, and adjusted under Business Registration Certificate No. 0301449014 issued by the Department of Planning and Investment of Ho Chi Minh City on January 13, 2012, and subsequent amended licenses, with the most recent amendment being the 36th on November 24, 2025.

On November 17, 2009, the Company was officially listed on the Ho Chi Minh City Stock Exchange.

The investment capital according to the Business Registration Certificate is VND 249.307.010.000.

The Company's registered head office for business operations is located at 221/4 Phan Huy Ich, An Hoi Tay Ward, Ho Chi Minh City, Vietnam.

The total number of employees of the Company as of March 31, 2026, was 535 (December 31, 2025: 595).

2. Business Activities

Industrial Production

3. Business Categories

According to the Business Registration Certificate, the main business activities of the Company are:

Manufacturing other products from wood; manufacturing products from bamboo, rattan, straw, reeds, and woven materials.

Details: Manufacturing household woodworking, broom handles, flagpoles, plywood, wooden household products. Manufacturing wooden toys for children (excluding wood processing, and not trading in toys that are harmful to the education, health of children, or affecting social order and safety).

4. Typical Production and Business Cycle

The Company's typical production and business cycle is 12 months.

BASIS OF FINANCIAL STATEMENTS PREPARATION, ACCOUNTING PERIOD AND CURRENCY

1. Basis of Financial Statements Preparation

The accompanying financial statements are presented in Vietnamese Dong, based on the historical cost principle and in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and other prevailing accounting regulations in Vietnam.

The accompanying financial statements are not intended to present the financial position, business results, and cash flow situation in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2. Fiscal Year

The Company's fiscal year starts on January 01 and ends on December 31.

3. Currency Used in Accounting

The currency used in accounting records is Vietnamese Dong.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

ACCOUNTING STANDARDS AND POLICIES APPLIE

1. Accounting policies applied

The company applies Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System.

2. Declaration of compliance with Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System

The accounting policies applied in preparing the financial statements for the Q1/2026, ending on March 31, 2026, are consistent with the Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, which provides guidance on the Enterprise Accounting Regime, as well as other circulars issued by the Ministry of Finance guiding the implementation of accounting standards in the preparation and presentation of quarterly financial statements.

KEY ACCOUNTING POLICIES

1. Foreign currency

The exchange rates applied in accounting are:

- ✓ The exchange rate applied in accounting is the rate of the Joint Stock Commercial Bank for Foreign Trade of Vietnam.
- ✓ The rate applied when recognizing and re-evaluating assets is the buying exchange rate.
- ✓ The rate applied when recognizing and re-evaluating liabilities is the selling exchange rate.
- ✓ The rates applied in other transactions are the buying exchange rates.

Transactions in foreign currencies are accounted for at the actual exchange rates at the date of the transactions. Exchange differences arising during the settlement process are recognized in the income statement for the period. Balances of monetary items, receivables, and payables in foreign currencies, except for advance payments to suppliers in foreign currencies, prepayments in foreign currencies, and deferred revenues in foreign currencies, are translated into the accounting currency at the actual exchange rates at the balance sheet date. Exchange differences arising from re-evaluating the year-end foreign currency balances, after offsetting increases and decreases, are recognized in the income statement for the period.

2. Cash

Cash includes cash on hand and bank deposits.

3. Financial investments

Held-to-maturity investments

Held-to-maturity investments include term deposits.

If there is conclusive evidence that a part or the entirety of the investment is unrecoverable, the loss is recognized in financial expenses for the year.

4. Receivables

Receivables are presented at the carrying amount, less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is done according to the following principles:

Trade receivables reflect receivables that arise from commercial transactions involving buying and selling between the company and independent buyers.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Other receivables reflect receivables that are not of a commercial nature and are not related to buying and selling transactions.

Allowances for doubtful debts are established for each doubtful debt based on the anticipated potential loss.

Increases and decreases in the allowance for doubtful debts that need to be established at the end of the accounting period are recorded in administrative expenses.

5. Inventory

Inventory is recorded at the lower of cost and net realizable value. The cost of inventory is determined as follows:

Raw materials and goods: includes purchase costs and other directly related costs incurred to bring the inventory to its current location and condition.

Work in progress: includes the cost of main raw materials, labor costs, and other directly related costs.

Finished goods: includes the cost of raw materials, direct labor, and other direct manufacturing costs allocated based on normal operating capacity.

The cost of inventory is determined using the specific identification method and accounted for using the perpetual inventory system.

Net realizable value is the estimated selling price of inventory in the ordinary course of business, less the estimated costs to complete and the estimated costs necessary to make the sale.

6. Tangible assets

Tangible assets are shown at cost less accumulated depreciation.

Recognition and initial measurement principles

The cost of Tangible assets includes the purchase price and all directly related costs incurred to bring the asset to a state of readiness for use. In the case of purchasing fixed assets with additional equipment and replacement parts, the equipment and replacement parts are separately recognized and determined at fair value and deducted from the cost of the tangible asset.

Depreciation method

The cost of Tangible assets is depreciated using the straight-line method over the estimated useful life of the asset.

The estimated depreciation periods for some groups of fixed assets are as follows:

Buildings and structures:	3 - 28 years
Machinery and equipment:	3 - 15 years
Transmission and transportation means:	5 - 10 years
Management equipment and tools:	5 - 10 years

7. Intangible assets

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Intangible fixed assets are shown at cost less accumulated amortization.

Recognition and initial measurement principles

The cost includes all expenses incurred by the enterprise to acquire the intangible fixed asset up to the time the asset is ready for its intended use.

Accounting principles for intangible fixed assets

Land use rights

Land use rights are presented at cost less accumulated amortization. Land use rights are amortized using the straight-line method based on the land use term, which is 49 to 50 years. Permanent land use rights are not amortized. The company's land use rights are detailed as follows:

Address	Usage period
Plot No. 03, Map Sheet No. 201, 221/4 Phan Huy Ích, An Hoi Tay Ward, Ho Chi Minh City	Permanent
Plot No. 835, Map Sheet No. 7, Tan Hoi Quarter, Tân Hiệp Ward, Ho Chi Minh City	49 years
Plot No. 1130, Map Sheet No. 7, Tan Hoi Quarter, Tân Hiệp Ward, Ho Chi Minh City	50 years
Plot No. 831, Map Sheet No. 41, Khanh Binh Quarter, Tân Hiệp Ward,, Ho Chi Minh City	50 years

Computer software

Computer software that is not an integral part of the hardware is recognized as an intangible fixed asset and is amortized over its useful life.

8. Investment Property

Investment property consists of buildings, parts of buildings, or infrastructure owned by the company for the purpose of earning rental income. Investment property held for rental is shown at cost less accumulated depreciation. The cost of investment property includes all expenses incurred by the company or the fair value of considerations given in exchange for the investment property up to the time of purchase or construction completion.

Expenses related to investment property incurred after initial recognition are recorded as expenses, unless these expenses are likely to generate more future economic benefits from the investment property than initially assessed, in which case, they are added to the cost.

When investment property is sold, the cost and accumulated depreciation are written off, and any gain or loss arising is accounted for in the income or expense for the period.

Transfers from owner-occupied property or inventory to investment property are only made when the owner ceases using the asset and begins renting it out, or when the construction phase ends. Transfers from investment property to owner-occupied property or inventory are only made when the owner begins using the asset or starts preparing it for sale. Transfers from investment property to owner-occupied property or inventory do not change the cost or carrying amount of the property at the transfer date.

Investment property used for rental purposes is depreciated using the straight-line method over the useful life of the land use rights, which is 28-32 years; for buildings, it is 10-28 years.

9. Assets leasing

Operating leases

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Operating lease payments are recognized as production and business expenses using the straight-line method over the lease term

10. Prepaid expenses

Prepaid expenses are classified as short-term and long-term prepaid expenses based on the original term and mainly include costs related to the cost of tools, instruments, and prepaid land lease rentals. These expenses are allocated over the prepaid period or the estimated period during which economic benefits are expected to be generated.

The following types of expenses are recognized as prepaid expenses to be gradually allocated to the income statement:

Prepaid land lease rentals are allocated according to the lease term.

Tools and instruments are gradually allocated from 6 to 12 months to the income statement.

11. Liabilities

Liabilities are classified as trade payables and other payables according to the following principles: Trade payables are commercial liabilities arising from transactions involving the purchase and sale of goods, services, or assets where the seller is an independent entity from the buyer; other liabilities are classified as other payables.

Liabilities are tracked based on the original term, remaining term at the reporting date, original currency, and individual counterparty.

Liabilities are recognized at no less than the obligation to be paid.

12. Borrowing costs

Principles of capitalizing borrowing costs

Borrowing costs directly attributable to the acquisition, construction, or production of assets that take a substantial period of time to get ready for use or sale are capitalized as part of the cost of those assets until the assets are ready for their intended use or sale.

Income earned from temporary investments of borrowed funds is deducted from the cost of the related assets.

All other borrowing costs are recognized in the income statement when incurred.

13. Vốn chủ sở hữu

Owner's Equity

Owner's equity is recognized based on the actual capital contribution by the owner.

Share premium

Share premium is recognized as the difference between the issue price and the par value of the shares, as well as the difference between the repurchase price and the reissue price of treasury shares.

Treasury shares

Treasury shares are recorded at their purchase price and presented as a deduction from equity on the balance sheet.

Dividends

Dividends are recognized as a liability on the date they are declared.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Profit distribution

Net profit after corporate income tax may be distributed to shareholders after approval by the General Meeting of Shareholders and after making allocations to reserve funds in accordance with the Company's Charter and the regulations of Vietnamese law.

14. Revenues

Sales revenue

Sales revenue is determined at the fair value of the amounts received or receivable. In most cases, revenue is recognized when the significant risks and rewards of ownership of the goods have been transferred to the buyer.

Service revenue

Service revenue is recognized when the outcome of the transaction can be reliably measured. In cases where the service transaction relates to multiple periods, revenue is recognized in the period based on the completion of the portion of work performed by the balance sheet date of that period.

Interest income

Interest income is recognized on an accrual basis, determined based on the balance of deposit accounts and the applicable interest rates.

15. Revenue deductions

Revenue deductions include: Trade discounts, sales returns, and allowances for sales.

Revenue deductions arising in the same period as the sale of goods and services are adjusted against the revenue of that period; revenue deductions arising in the subsequent period but before the financial statements are issued are adjusted against the revenue of the reporting period; revenue deductions arising in the subsequent period and after the issuance of financial statements are adjusted against the revenue of the period in which the deduction arises.

16. Cost of goods sold

The cost of goods sold and services rendered is the total cost incurred for the finished products, goods, and services sold during the period, in accordance with the matching principle with revenue. Costs that exceed the normal level for inventory are immediately recognized in the cost of goods sold.

17. Selling expenses and general administration expenses

Selling expenses reflect the actual costs incurred in the process of selling products, goods, and providing services, including costs of offering, product introduction, product advertising, sales commissions, storage, packaging, transportation, and more.

General administration expenses reflect the general management costs of the enterprise, including expenses for salaries of corporate management staff (wages, salaries, allowances), social insurance, health insurance, union funds, and unemployment insurance for corporate management staff; office material costs, labor tools, depreciation of fixed assets used for corporate management; land lease rentals, business license fees; outsourced services (electricity, water, telephone, fax, property insurance, fire insurance); and other monetary expenses (customer reception, customer conferences).

18. Taxes

Corporate Income Tax (CIT)

Current Corporate Income Tax (CIT) expenses

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Corporate Income Tax (CIT) expenses

Current CIT expenses are determined based on taxable income and the current CIT rate of 20%.

Deferred CIT expenses

Deferred CIT expenses are determined based on deductible temporary differences, taxable temporary differences, and the estimated CIT rate expected to apply in the year the assets are recovered or the liabilities are settled, based on the tax rates (and tax laws) in effect at the end of the financial year.

Deferred income tax liabilities are recognized for all taxable temporary differences, except:

Deferred income tax liabilities arising from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither accounting profit nor taxable profit (or tax loss).

Taxable temporary differences associated with investments in subsidiaries, branches, associates, and joint ventures when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, the carryforward of unused tax losses, and unused tax credits to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, unused tax losses, and unused tax credits can be utilized, except:

Deferred tax assets arising from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither accounting profit nor taxable profit (or tax loss).

Deferred tax assets for all deductible temporary differences arising from investments in subsidiaries, branches, associates, and joint ventures are recognized to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

The carrying amount of deferred corporate income tax assets is reviewed at the end of each financial year and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of that deferred corporate income tax asset to be utilized. Previously unrecognized deferred corporate income tax assets are re-assessed at the end of each financial year and recognized to the extent that it is probable that future taxable profit will allow the deferred corporate income tax asset to be recovered.

Current and deferred corporate income taxes are recognized as income or expense to determine profit or loss for the period, except for income tax arising from a transaction or event that is recognized directly in equity in the same or a different period.

Value-added tax (VAT)

Value-added tax on goods and services provided by the company is calculated at the following rates:

Export: 0%

Domestic: 10%; 5%

Other taxes

Applicable according to the current tax laws in Vietnam.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The company's tax reports are subject to inspection by tax authorities. Due to the application of laws and tax regulations to various types of transactions, which may be interpreted differently, the tax amounts presented in the financial statements may be changed based on the final decision of the tax authorities.

19. Basic earnings per share

Basic earnings per share are calculated by dividing the company's net profit after corporate income tax and after appropriations for reward and welfare funds by the weighted average number of ordinary shares outstanding during the period, excluding shares repurchased and held as treasury shares.

20. Diluted earnings per share

Diluted earnings per share are calculated by dividing the company's net profit after corporate income tax and after appropriations for reward and welfare funds by the weighted average number of ordinary shares outstanding during the period and the weighted average number of additional ordinary shares expected to be issued, excluding shares repurchased and held as treasury shares.

21. Financial Instruments

Initial recognition of financial assets

At initial recognition, financial assets are recorded at cost and directly attributable transaction costs incurred in the acquisition of those financial assets.

The company's financial assets include cash, short-term deposits, trade receivables, and other receivables.

Financial liabilities

At initial recognition, financial liabilities are recorded at cost less directly attributable transaction costs incurred in the issuance of those financial liabilities.

The company's financial liabilities include trade payables, other payables, debts, and loans.

Subsequent measurement

Currently, there are no regulations on the subsequent measurement of financial instruments after initial recognition..

22. Related Parties

Parties are considered related if one party has the ability to control or significantly influence the other party in making financial and operating policy decisions. Parties are also considered related if they are subject to common control or significant common influence.

In considering the relationship of related parties, the substance of the relationship is given more importance than the legal form.

23. Segment Reporting

A business segment is a distinguishable part engaged in the production or supply of products, services, and has different risks and economic benefits compared to other business segments.

A geographical segment is as distinguishable part engaged in the production or supply of products and services within a specific economic environment and has different risks and economic benefits compared to business segments in other economic environments.

Segment information is prepared and presented in accordance with the accounting policies applied for the preparation and presentation of the company's interim consolidated financial statements

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These explanatory notes are an integral part of and should be read in conjunction with the financial statements.)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION

Unit: VND

1. CASH AND CASH EQUIVALENTS	31/03/2026	01/01/2026
Cash on hand	63,071,958	2,650,006
Bank deposits	1,865,244,589	4,210,630,695
Total	1,928,316,547	4,213,280,701
2. SHORT-TERM FINANCIAL INVESTMENTS		
(*) Short-term financial investments are savings deposits in Vietnamese dong at commercial banks with an original maturity of 6 months, bearing interest rates ranging from 6.5% to 8.4% per annum		
3. SHORT-TERM TRADE RECEIVABLES	31/03/2026	01/01/2026
<i>Trade receivable from related parties</i>	<i>383,232,233</i>	<i>400,518,668</i>
Tri Phuoc Thanh Co., Ltd.	383,232,233	400,518,668
<i>Trade receivables from other customers</i>	<i>17,768,107,633</i>	<i>26,709,847,231</i>
Asung Co., LTD	10,161,642,248	7,714,071,020
Mây Việt One Member Co., Ltd.	1,691,960,842	1,691,960,842
TRIACE LIMITED	2,000,797,805	6,365,408,217
Other customer receivables	3,913,706,738	10,938,407,152
Total	18,151,339,866	27,110,365,899
4. SHORT-TERM ADVANCES TO SUPPLIERS	31/03/2026	01/01/2026
BYS Joint Stock Company	736,030,000	783,780,000
Long Viet Wood Industry Joint Stock Company	400,400,000	
Tan Hong Phat International Company Limited	447,297,100	
Pacific Trading and Construction Company Limited	282,044,944	
TONG JOU Vietnam Company Limited	-	67,341,430
Hoang Huy Wood Manufacturing and Trading Company Limited	-	30,000,000,000
Tien Uy Manufacturing, Trading and Service Company Limited	-	3,619,000,000
Other suppliers	1,030,689,335	1,678,413,177
Total	2,896,461,379	36,148,534,607
5. OTHER SHORT-TERM RECEIVABLES	31/03/2026	01/01/2026
Duc Tam Export Wood Processing Co., Ltd – Loan receivables	713,220,595	1,927,413,101
Accrued interest income	1,830,928,215	1,336,599,861
Advance payments	1,376,051,526	2,939,525,000
Other receivables	5,378,947,920	727,852,579
Total	9,299,148,256	6,931,390,541
6. INVENTORIES	31/03/2026	01/01/2026
Raw materials and supplies	33,032,783,320	31,079,368,197
Tools and equipment	749,136,319	767,973,134
Work in progress (WIP)	11,414,989,559	10,215,886,562
Finished goods	23,252,677,202	16,965,042,130
Total	68,449,586,400	59,028,270,023

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These explanatory notes are an integral part of and should be read in conjunction with the financial statements.)

7. SHORT-TERM PREPAID EXPENSES

	31/03/2026	01/01/2026
Tools and equipment	59,847,718	58,943,040
Repair expenses	99,746,196	87,200,005
Other short-term prepaid expenses	1,835,330,004	1,705,002,612
Total	1,994,923,917	1,851,145,657

8. TANGIBLE FIXES ASSET

Items	Building And Structure	Machinery & quipment	Vehicles	Office equipment	Total
Historical costs	NCKT	MMTB	PTVT	TBQL	
Beginning balance 01/01/2026	55,235,257,512	47,053,238,948	17,103,152,576	4,364,214,520	123,755,863,556
Acquisition	5,700,000,000	3,379,285,760	2,752,395,551	264,932,963	12,096,614,274
Liquidation		(2,644,720,004)	-	-	(2,644,720,004)
Ending balance 31/03/2026	<u>60,935,257,512</u>	<u>47,787,804,704</u>	<u>19,855,548,127</u>	<u>4,629,147,483</u>	<u>133,207,757,826</u>
Depreciation					
Beginning balance 01/01/2026	34,834,887,986	35,270,238,910	7,391,660,853	3,463,443,363	80,960,231,112
Depreciated	1,421,656,096	599,837,245	351,415,798	85,470,315	2,458,379,454
Liquidation	-	(2,555,981,341)	-	-	(2,555,981,341)
Ending balance 31/03/2026	<u>36,256,544,082</u>	<u>33,314,094,814</u>	<u>7,743,076,651</u>	<u>3,548,913,678</u>	<u>80,862,629,225</u>
Net book values					
Ending balance 31/03/2026	<u>24,678,713,430</u>	<u>14,473,709,890</u>	<u>12,112,471,476</u>	<u>1,080,233,805</u>	<u>52,345,128,601</u>
Beginning balance 01/01/2026	<u>20,400,369,526</u>	<u>11,783,000,038</u>	<u>9,711,491,723</u>	<u>900,771,157</u>	<u>42,795,632,444</u>

Cost of tangible fixed assets fully depreciated but still in use as of 31/03/2026 is 33.715.712.574 vnd

9. INTANGIBLE FIXED ASSETS

Items	Land use right	Computer Software	Total
Initial costs			
Beginning balance 01/01/2026	14,917,549,433	1,829,914,580	16,747,464,013
Acquisition during the period	-	-	-
Liquidation, disposal	-	-	-
Ending balance 31/03/2026	<u>14,917,549,433</u>	<u>1,829,914,580</u>	<u>16,747,464,013</u>
AMORTIZATION			
Beginning balance 01/01/2026	5,470,093,270	542,752,676	6,012,845,946
Amortization during the period	1,345,872,237	67,582,677	1,413,454,914
Liquidation, disposal	-	-	-
Ending balance 31/03/2026	<u>6,815,965,507</u>	<u>610,335,353</u>	<u>7,426,300,860</u>
NET BOOK VALUES			
Ending balance 31/03/2026	<u>8,101,583,926</u>	<u>1,219,579,227</u>	<u>9,321,163,153</u>
Beginning balance 01/01/2026	<u>9,447,456,163</u>	<u>1,287,161,904</u>	<u>10,734,618,067</u>

The original cost of intangible fixed assets that have been fully amortized but are still in use as of 31/03/2026 is 275.564.580 vnd

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These explanatory notes are an integral part of and should be read in conjunction with the financial statements.)

10. BẤT ĐỘNG SẢN ĐẦU TƯ

Items	Land use right	Houses	Total
Historical costs			
Beginning balance 01/01/2026	154,500,000,000	64,901,363,342	219,401,363,342
Acquisition during the period	110,000,000,000	40,000,000,000	150,000,000,000
Ending balance 31/03/2026	264,500,000,000	104,901,363,342	369,401,363,342
DEPRECIATION/AMORTIZATION			
Beginning balance 01/01/2026	12,925,772,618	7,454,570,323	20,380,342,941
Depreciation expense for the period	2,132,527,692	999,999,999	3,132,527,691
Ending balance 31/03/2026	15,058,300,310	8,454,570,322	23,512,870,632
NET BOOK VALUES			
Ending balance 31/03/2026	249,441,699,690	96,446,793,020	345,888,492,710
Beginning balance 01/01/2026	141,574,227,382	57,446,793,019	199,021,020,401

11. LONG-TERM PREPAID EXPENSES

	31/03/2026	01/01/2026
Tools and instruments	258,268,891	285,009,439
Land lease rentals	1,014,970,091	1,120,057,684
Repair expenses	1,080,006,099	1,191,827,366
Other long-term prepaid expenses	49,196,464	54,290,149
Total	2,402,441,545	2,651,184,638

12. DEFERRED INCOME TAX ASSETS

	31/03/2026	01/01/2026
Total	496,328,914	496,328,914

13. SHORT-TERM TRADE PAYABLES

	31/03/2026	01/01/2026
Trade payables to related parties	-	39,414,211
Duc Tam Export Wood Processing Co., Ltd.	-	39,414,211
Trade payables to other suppliers	17,514,011,687	10,279,123,952
Hoang Huy Wood Manufacturing and Trading Company Limited	5,000,000,000	-
Thanh Hung Wood Company Limited		470,715,948
Hoang Cam Tu Trading & Services Co., Ltd.	-	1,895,067,417
Other suppliers	12,514,011,687	7,913,340,587
Total	17,514,011,687	10,318,538,163

14. SHORT-TERM ADVANCES FROM CUSTOMERS

	31/03/2026	01/01/2026
Cuong Quoc Phat One Member Company Limited	651,831,360	693,754,260
Le Comptoir de Mathilde	1,105,595,100	702,236,660
Other customers	3,563,973,959	3,620,782,529
Total	5,321,400,419	5,016,773,449

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These explanatory notes are an integral part of and should be read in conjunction with the financial statements.)

15. TAXES AND OTHER OBLIGATIONS TO THE STATE	31/03/2026	01/01/2026
Corporate income tax	4,355,386,608	6,680,247,704
Personal income tax	725,212,778	197,741,228
Fees, charges, and other payables	-	1,476,909,236
Total	5,080,599,386	8,354,898,168
16. PAYABLES TO EMPLOYEES	31/03/2026	01/01/2026
This item reflects salary and bonus payable to employees	8,231,908,976	22,934,988,672
17. SHORT-TERM ACCRUED EXPENSES	31/03/2026	01/01/2026
Other short-term accrued expenses	1,741,255,018	1,686,535,860
Total	1,741,255,018	1,686,535,860
18. OTHER PAYABLES		
<i>a) Short-term other payables</i>	31/03/2026	01/01/2026
<i>Payables to related parties</i>	-	-
<i>Payables to other organizations and individuals</i>	6,943,568,176	3,097,984,359
Trade union's expenditure, social insurance premiums	978,198,044	799,874,494
Dividends payable	12,623,247,050	38,529,500
Other short-term payables	(6,657,876,918)	2,259,580,365
Total	6,943,568,176	3,097,984,359
<i>b) Long-term other payables</i>		
Deposit received for factory rental	12,949,567,000	5,394,567,000
19. SHORT-TERM LOANS AND FINANCE LEASE OBLIGATIONS		
<i>a) Short-term borrowings</i>	31/03/2026	01/01/2026
VCB Joint Stock Bank - Tan Binh Branch (i)	-	8,525,267,000
Shinhan Bank Vietnam Ltd. - North Saigon Branch (ii)	31,408,418,125	-
Bank for Investment and Development of Vietnam (iii)	44,991,910,769	44,950,246,458
Current portions of long- term loans		8,820,000,000
Total	76,400,328,894	62,295,513,458

(i) The loan from Vietnam Foreign Trade Commercial Joint Stock Bank - Tan Binh Branch with a credit limit of VND 70,000,000,000 to supplement working capital, with a loan term of 6 months. This loan is secured by the land use rights and ownership of housing and other assets attached to the land owned by the company at plot 813, map sheet 41, Khanh Binh Ward, Tan Uyen City, Binh Duong Province

(ii) The loan from Shinhan Bank Vietnam Ltd. - North Saigon Branch with a credit limit of USD 3,000,000 to supplement working capital, with a loan term of 12 months. This loan is secured by the savings deposits at the bank.

(iii) The loan from the Bank for Investment and Development of Vietnam - Ho Chi Minh City Branch with a credit limit of VND 45,000,000,000 to supplement working capital, with a loan term of 12 months. This loan is secured by the land use rights and ownership of housing and other assets attached to the land owned by Mrs. Le Hai Lieu at 76 76 Ha Huy Tap, Nam Thien I Area (H13), Tan Phong Ward, District 7, Ho Chi Minh City.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These explanatory notes are an integral part of and should be read in conjunction with the financial statements.)

20. REWARD AND WELFARE FUND

	31/03/2026	01/01/2026
Beginning balance	7,624,499,432	3,282,053,682
Increase from profit allocation	523,297,697	4,940,310,650
Fund expenditures	(400,062,030)	(597,864,900)
Ending balance	7,747,735,099	7,624,499,432

21. LONG-TERM LOANS AND FINANCE LEASE OBLIGATIONS

	31/03/2026	01/01/2026
Bank for Investment and Development of Vietnam (i)	72,000,700,000	65,385,700,000
Shinhan Vietnam Limited Liability Bank (ii)	119,000,000,000	-
Total	191,000,700,000	65,385,700,000

(i) The loan from the Bank for Investment and Development of Vietnam - Ho Chi Minh City Branch is to pay for the acquisition of land and factory to serve the rental business activities in Tan Hiep Ward, Tan Uyen City, Binh Duong Province with a maximum loan term of 120 months from the day following the first disbursement date. The interest rate is fixed at 6% per annum for the first 2 years from the first loan disbursement date, then varies according to market interest rates. This loan is secured by the land use rights and assets attached to the land as per the real estate mortgage contract No. 02/2024/7801028/HDBD dated May 14, 2024.

(ii) The loan from Shinhan Vietnam One-Member Limited Liability Bank – North Saigon Branch was obtained to pay for the acquisition of land and factory buildings serving the leasing business activities in Chanh Phu Hoa Ward, Ben Cat Town, Binh Duong Province (now Chanh Phu Hoa Ward, Ho Chi Minh City), term of 84 months from the day following the first disbursement. The fixed interest rate for the first two years from the initial disbursement date is 6% per annum, thereafter the interest rate is subject to market fluctuations. The loan is secured by land use rights and assets attached to the land under Mortgage Contract No. SHBVN/ DTW/HDTC/2025 dated December 29, 2025

Overdue loans

The company has no overdue loans that have not been paid.

22. LONG-TERM PROVISIONS

Long-term provisions are related to severance allowances. The details of the movements are as follows:

	31/03/2026	01/01/2026
Beginning balance	1,513,930,967	1,979,739,958
Utilized amount	(5,385,000)	(229,081,500)
Reversed amount	60,000,000	(236,727,491)
Ending balance	1,568,545,967	1,513,930,967

DUC THANH WOOD PROCESSING JOINT STOCK COMPANY

221/4 Phan Huy Ich Street, An Hoi Tay Ward, HCM city

COMBINED FINANCIAL STATEMENTS

For the fiscal year ending 31 March 2026

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*(These explanatory notes are an integral part of and should be read in conjunction with the financial statements.)***23. OWNER'S EQUITY****a) CHANGING IN OWNER'S EQUITY:**

	Share Capital	Share premium	Treasury Shares	Development Fund	Undistributed Profit	Total
Beginning balance 01/01/2026	249,307,010,000	9,096,117,006	(2,993,350,000)	1,001,210,514	106,971,721,028	363,382,708,548
Profit for the Period					17,442,857,617	17,442,857,617
Provision for Welfare Fund					(523,297,697)	(523,297,697)
Dividends Paid					(24,670,891,000)	(24,670,891,000)
Reduce treasury shares	-		(207,000,000)	-		(207,000,000)
Increase due to the issuance of ESOP	-					-
Ending balance 31/03/2026	249,307,010,000	9,096,117,006	(3,200,350,000)	1,001,210,514	99,220,389,948	355,424,377,468
	-	-	-	-	-	-

b) SHARES:

	31/03/2026	01/01/2026
Number of Shares Authorized for Issuance	24,930,701	24,930,701
Number of Shares Issued and Fully Contributed	24,930,701	24,930,701
- Common Shares	24,930,701	24,930,701
Number of Treasury Shares Bought Back	(280,510)	(259,810)
- Common Shares	(280,510)	(259,810)
Number of Shares Outstanding	24,650,191	24,670,891
- Common Shares	24,650,191	24,670,891
Par Value per Share (VND)	10,000	10,000

The company only has one type of ordinary shares that do not receive fixed dividends. Shareholders holding ordinary shares are entitled to receive dividends when declared and have voting rights on a one-share-one-vote basis at the company's shareholders' meetings. All shares have equal rights to the net asset value of the company.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These explanatory notes are an integral part of and should be read in conjunction with the financial statements)

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

1. SALES

	Q1/2026	Q1/2025
Revenue from sales of goods and services	66,282,687,455	69,567,479,221
Revenue deduction	(130,125,846)	(653,610,196)
Total	66,152,561,609	68,913,869,025

2. FINANCIAL INCOME

	Q1/2026	Q1/2025
Interest income from deposits	1,606,100,218	1,165,936,884
Realized foreign exchange gains	26,674,851	272,101,121
Revaluation foreign exchange gains	787,021,722	1,086,384,759
Discounts received	7,943,638	4,943,708
Total	2,427,740,429	2,529,366,472

3. FINANCIAL EXPENSES

	Q1/2026	Q1/2025
Interest income from deposits and loans	3,684,593,264	1,889,835,336
Realized foreign exchange gains	344,420,059	154,231,470
Revaluation foreign exchange gains	414,887,589	738,228,400
Discounts received	504,222,111	544,707,539
Total	4,948,123,023	3,327,002,745

4. SELLING EXPENSES AND GENERAL ADMINISTRATION EXPENSES

	Q1/2026	Q1/2025
Selling expenses incurred during the period:		
- Employee costs	697,451,700	1,134,128,050
- Goods transportation costs	173,174,906	262,938,819
- Sales commission	159,581,826	370,627,351
- Sales discounts	15,506,024	18,788,611
- Other selling expenses	880,781,272	1,190,201,976
Total	1,926,495,728	2,976,684,807

General administration expenses incurred during the period:

	Q1/2026	Q1/2025
- Employee costs	3,466,905,149	4,727,514,975
- Other general administration expenses	1,559,920,368	4,457,256,624
Total	5,026,825,517	9,184,771,599

5. OTHER INCOME

	Q1/2026	Q1/2025
Income from the disposal of fixed assets	95,454,545	252,727,273
Other income	1,021,768	135,622,785
Total	96,476,313	388,350,058

6. CURRENT CORPORATE INCOME TAX

	Q1/2026	Q1/2025
Profit before tax from business activities	21,803,572,021	19,703,809,867
Adjustments to accounting profit for determining taxable income:		
- Increases	-	2,107,565

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These explanatory notes are an integral part of and should be read in conjunction with the financial statements)

Taxable income from business activities	21,803,572,021	19,705,917,432
Tax rate	20%	20%
Corporate income tax payable	4,360,714,404	3,941,183,486
Less: Expenses for female laborers	-	-
Current corporate income tax expenses	4,360,714,404	3,941,183,486

VII. OTHER INFORMATION

1. Transactions and balances with related parties

Related parties with the company include key management personnel, individuals related to key management personnel, and other related parties.

1.1. Transactions and balances with key management personnel and individuals related to key management personnel

The income of the Board of Directors, the Supervisory Board, and the Executive Board during the period is as follows:

	Quý 1/2026	Quý 1/2025
Remuneration and income	3,772,309,000	2,944,920,000

1.2. Transactions and balances with other related parties

a Other related parties include:

Other related parties	Relationship with the Company
- Duc Tam Export Wood Processing Co.,	Subsidiary
- Tri Phuoc Thanh Co., Ltd.	Company related to a person related to an insider
- Tri Linh Trading and Service Co., Ltd.	Company related to a person related to an insider
- Business Insight Vietnam Co., Ltd.	Company related to an insider
- Kim Thinh Trading & Service., Ltd	Company related to an insider
- Hung Phuoc Trading & Service Company Limi	Company related to an insider

b Transactions with related parties:

Major transactions between the company and its subsidiary:

	Q1/2026	Q1/2025
Transaction with Đức Tâm Export Wood Processing Co., Ltd.		
Parent company purchases goods	-	-

Transactions between the company and other related parties:

Sài Gòn Pure Drinking Water Co., Ltd. (purchasing goods)	2,847,290	4,302,358
Tri Phuoc Thanh Co., Ltd. (selling goods)	88,849,440	72,088,928

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These explanatory notes are an integral part of and should be read in conjunction with the financial statements)

Tri Linh Trading and Service Co., Ltd. (selling goods) - 1,326,150

Balances with other related parties have been presented in Notes V.3, V.13

2. Segment Information

The main business activity of the company is the production and trading of wood products, which do not differ in terms of risks and economic benefits. The company's products are consumed both domestically and internationally; however, these markets do not differ in terms of risks and economic benefits.

3. EXPLANATION OF PROFIT FLUCTUATIONS

Item	Q1/2026	Q1/2025	Rate
Revenue	66,152,561,609	68,913,869,025	96%
Net profit after tax	17,442,857,617	15,762,626,381	111%

The main reasons for fluctuations in revenue and profit after tax are:

- Revenue in Q1/2026 recorded a slight decline, mainly impacted by geopolitical instability in the Middle East, ongoing challenges in the global economic environment, and a decrease in consumer demand from the European market.

- Net profit after tax posted strong growth thanks to improved labor productivity, investments in modern machinery and equipment, and the implementation of production process improvements that optimized costs and enhanced operational efficiency.



Le Hai Lieu
Chairwoman of the Board
April 29, 2026

Nguyen Quoc Hiep
Chief accountant

Thai Thanh Huy
Preparer